

TEES VALLEY WILDLIFE TRUST LIMITED

Annual Report and Financial Statements

2018-2019

Tees Valley Wildlife Trust Limited: Registered charity number 511068.
A company limited by guarantee. Registered number 1528307

Registered Address: Margrove Heritage Centre, Margrove Park, Saltburn TS12 3BZ

Website: www.teeswildlife.org

The Tees Valley Wildlife Trust Limited works to protect and improve the natural environment, to create a better future for wildlife and people. Established in 1979, it works to safeguard scarce and threatened wild animals and plants, to improve the area's green and wild places and to inspire people through the natural world.

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A SUMMARY OF OUR ACTIVITIES IN 2018/19

In 2019, an independent, intergovernmental report declared that nature is now declining at rates unprecedented in human history.

Sir Robert Watson, chair of the Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES) was clear about the human effects this is having; “We are eroding the very foundations of our economies, livelihoods, food security, health and quality of life worldwide.”

Or, in the words of David Obura, one of the report’s authors, “We are not just talking about nice species out there; this is our life-support system.”

The Tees Valley Wildlife Trust Limited is concerned with the protection and recovery of nature and has always recognised that that this is essential for people too, for the provision of clean air, water and food as well as our health and wellbeing.

The Trust delivers it’s work through projects on nature reserves and in varied natural greenspaces across the Tees Valley’s urban, industrial and farmed landscapes. In common with the IPBES report, we recognise that the origins of many environmental problems lie in everyday attitudes and behaviour towards the natural world. We believe that the best way to resolve this is to increase public understanding by engaging and inspiring people through wildlife and natural places. Our projects give people varied experiences, learning opportunities and personal development relating to our rich natural heritage.

We set out to deliver practical conservation actions on the ground here in the Tees Valley and we pursue policy initiatives locally, as well as nationally through the partnership of Wildlife Trusts. We have identified three strategic objectives under which we operate.

- *Safeguarding wildlife and the natural environment*
- *Managing and improving sites for wildlife*
- *Inspiring people to value and take action for nature*

An important strand of our activity during the year focussed on the core area of the Teesside conurbation. River Tees Rediscovered is a partnership of public and voluntary sector bodies which, with funding from the National Lottery Heritage Fund, has undertaken a landscape approach to conservation over the past five years.

We had identified three conservation challenges under this scheme. Firstly, to increase the engagement of local communities in the management and improvement of our nature reserves which are connected by the Tees at Bowesfield, Portrack Marsh, Maze Park and Coatham Marsh. This had delivered a wide range of improvements including the creation of new ponds, the planting and management of new woodland and construction of new paths and signage, all delivered with the help of volunteers.

Secondly, to support wildlife which requires habitat and connectivity which extends beyond the boundary of nature reserves. Under the theme “Wings of the Tees” we carried out work to support bats, butterflies, dragonflies and barn owls. This included the construction and erection of many hundreds of bird and bat boxes. Monitoring of these has shown significant increases in bird populations.

Thirdly, we have worked to address threats faced by the coastal and wading birds for which Teesside is internationally important. Wading birds are particularly threatened by recreational disturbance on the coast, which may be unintentional and appears innocuous, but each time birds are forced to fly, they lose valuable feeding time and expend energy on flight. Ultimately, the consequence of human disturbance can be increased bird mortality or a reduction in the amount of energy which the individual bird has available at the end of the winter period to fly back to its breeding grounds.

Our Coastal and Wading Birds project completed a series of bird monitoring, surveys and disturbance studies targeted at groups such as dog walkers. By asking for their help and participation in studies, we have been encouraging them to learn about the effect of their own behaviours and its possible effects.

A REVIEW OF PERFORMANCE AGAINST OUR OBJECTIVES

In last year's Annual Report, we identified three key objectives for our work in 2018/19.

- *Safeguarding wildlife and the natural environment*

We said we would renew our efforts on Local Wildlife Sites, which provide a means of identifying and protecting the best places which can sustain wildlife across the Tees Valley.

Local Sites are the various woodlands, meadows and ponds and geological features scattered through the area, and which support the most important animal and plant populations. They are our focus for conservation management and are the most important places to protect from development or damage. While they do not receive the same levels of protection or conservation status as statutory Sites of Special Scientific Interest, they are more widespread and diverse. They are the basis for the survival and restoration of wildlife across the Tees Valley

The Trust has been instrumental in ensuring that the systems are in place to identify and safeguard these Local Sites and retains hand-written records from 40 years ago when the first sites were identified by the Trust's founding members.

In 2018, we worked with Middlesbrough Council to review the ecological condition of the Local Sites in the borough and to then ensure that these sites would receive protection in the new Middlesbrough Local Plan.

Many of the sites are small, but they protect small gems of habitat, such as wildflower-rich grazing pastures which have been encapsulated within the growing town. These, along with similar patches of mature woodland, give people the opportunity for daily contact with nature as well as providing routes or stepping stones for the migration and dispersal of species in the wider environment.

The protection given to these sites locally is dependent on the planning guidance which is set out by national government. A proposed revision to the National Planning Policy Framework in spring 2018, which removed protection for Local Sites became the focus of a collective campaign by all the Wildlife Trusts. Following a petition signed by tens of thousands of people across the country and representation by MP's, government reinstated planning policy protection for these important places.

- *Managing and improving sites for wildlife*

Last year we said we would work in partnership with other landowners to extend the network of sites which are managed for wildlife beyond our own nature reserves. One of our important partners in this work was the Northumbrian Water Group which has extensive landholdings associated with both water supply and waste water treatment. In recent years, we have increased our involvement with the management of the company's Scaling Dam and Lockwood Beck reservoirs which provide significant features for wildlife with their water bodies and adjacent meadows and woodlands.

Northumbrian Water's Guisborough Sewage Treatment works was initially of less value to wildlife, but we worked with the company to establish a new wildflower meadow on some 9500 square metres of vacant ground behind the treatment plant. In order to enable us to establish the meadow over future years, Northumbrian Water provided the Trust with a new scythe bar cutter with hay

rake. This machine is also available to support management of other wildflower-rich meadows across the Tees Valley.

The Trust also provided assistance with plans to enhance land at Northumbrian Water's Thornaby depot. A scheme has been put forward which includes everything from bird and bat boxes on the building, wildflower planting into grassed areas, hedge planting and the construction of habitats for invertebrates. Long-term, it is expected that savings made on maintenance of the more formal landscaping, such as grass mowing, will be reinvested in further environmental improvements

- *Inspiring people to value and take action for nature*

In 2018, we said we would review and develop our approach to engaging with young people; the 16-25 year age group who are sometimes difficult to reach and have considerable potential as future activists and leaders.

This initiative was supported through the appointment of Liam Holland, a young person who had first engaged with us through an outreach project with the Prince's Trust and who had subsequently completed an apprenticeship on our One Planet Pioneers programme.

A key part of Liam's role was to bring young people to the Trust's new landholding at Lazenby Bank, a fantastic woodland which is also steeped in local history. The site had been unmanaged for many years and was affected by antisocial behaviour. We wanted to give young people the chance to learn about the site, shape plans for its future and contribute to its management. As a result of Liam's work, young people from neighbouring parts of Middlesbrough and Redcar were able to discover the site and its woodland wildlife as well as gain transferrable skills, meet other young people and learn new skills.

Much of the anti-social behaviour at the site had been attributed to young people by older visitors and volunteers. Positive activity by young people working in groups at the site or alongside older volunteers demonstrated the benefits that they can bring, helping to overcome misconceptions of the area. Many of the young people expressed a wish to continue their involvement with the site and reported a sense of pride and ownership in it. They were able to reflect a sound understanding of the range of issues that the project was seeking to address and gave commitments to future involvement in nature conservation.

OUR FOCUS FOR NEXT YEAR AND LONG TERM STRATEGIES

The Trust sets out full details of its objectives in an annual Business Plan. From these, we prioritise the following objectives for 2019/20.

- *Safeguarding wildlife and the natural environment*

We will deliver new conservation activities across East Cleveland, an area that we have identified as a priority for landscape-scale conservation.

- *Managing and improving sites for wildlife*

We plan to create new and improved habitats for wildlife on our nature reserves including beginning to make new and significant improvements to our new reserve at Lazenby Bank.

- *Inspiring people to value and take action for nature*

We will develop a people-led approach to the strategic environmental work which we deliver through the Tees Valley Nature Partnership. This will give people opportunities to shape the plans and strategies that impact on the area's natural environment.

FINANCIAL REVIEW

2018/19 proved a difficult year financially, with continuing competition for grant funds and further reductions in local government spending resulting in challenges across the charitable sector. A consequence has been an ongoing pressure to deliver more with fewer resources.

The Trust could have been facing financial difficulties with two of our biggest externally funded projects coming to an end in 2019. However, we are pleased to report new grant funding, not least from the National Lottery Community Fund, which will extend both our Life Skills project and Local Nature Partnership work into the future. We have also seen growth in membership recruitment since November, reflecting a growth in public awareness and concern for the natural environment and resulting in a will to engage with our work. Membership subscriptions and donations provide us with vital unrestricted income and support a key part of our conservation and education activity.

Reserves policy

The free reserve is an important part of the Trust's risk management process, protecting the organisation from a number of potential risks such as a short-term downturn in fundraising income. In addition, with more than half of the Trust's project income paid in arrears of expenditure, the free reserve is also essential for managing cashflow.

The trustees have agreed to establish a level of financial reserve that would support the operational costs of the charity for between 3 and 6 months. The funds currently available to the charity are £101,184. The trustees have reviewed the level of its free financial reserve against current staff numbers and the budgeted expenditure for the current financial year. They have concluded that this meets their requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

Tees Valley Wildlife Trust Limited is registered as a charity with the Charity Commission and is also a company limited by guarantee. It was founded in 1979 and was formerly known as the Cleveland Nature Conservation Trust and Cleveland Wildlife Trust. The organisation's governing document is its Memorandum and Articles of Association. Anyone can become a member of the Trust.

The Council of Management of the Tees Valley Wildlife Trust Limited comprises a minimum of 10 and maximum of 15 trustees, who are also the directors of the company limited by guarantee. The Council is responsible for setting policy and strategy and for approving major commitments. A Chief Executive is appointed by the Council to manage the day to day operations of the charity. Trustees are elected from the membership and all members can nominate trustees prior to the Annual General Meeting. Trustees must retire at the third AGM following their election, although they are eligible for re-election. Council may co-opt additional trustees at any time. Trustees appointed by this method must not exceed one third of its elected membership and must retire from office at the next AGM.

New trustees undertake an induction following a written procedure, to brief them on their legal obligations under charity and company law and the management and operation of the charity. An induction pack is provided and includes items such as the governing document, trustee minutes and audited accounts. New trustees meet key employees of the charity and have the opportunity to visit its nature reserves and current project sites. The charity encourages training for trustees where this helps them to undertake their duties.

Trustees serving during the year were

John Dear	(Chairman)	Mike McNulty
John Wright	(Vice Chairman)	Brian Nicholson
Keith Hissitt	(Secretary)	Cliff Shepherd
Mark Fishpool	(Treasurer)	Alan Simkins
Jackie Henderson		Ken Smith
Julie Mason		Paul Swalwell

The Trust's Chief Executive is Jeremy Garside.

Principal Professional Advisers to the Trust include

- Auditors: Baldwins Accountants, New Garth House, Upper Garth Gardens, Guisborough TS14 6HA
- Bankers: Barclays Bank PLC, PO Box 235, Stockton-on-Tees TS17 6YJ and CAF Bank, Kings Hill, West Malling, Kent ME19 4TA (CAF Bank is a subsidiary of the Charities Aid Foundation)

Environmental policy

It is inevitable that the Trust has both positive and negative impacts on the environment and as a conservation charity it is incumbent upon us to reduce any negative impacts to the minimum possible.

During 2018/19, we worked with a new initiative of Surfers Against Sewage to establish Marske and Saltburn as a plastic free coastline. The Trust agreed to support this by reducing our use of single-use plastics and we were able to do this by changing the way we collect our waste to eliminate the use of plastic bin liners. This change has been made permanent and we continue to seek other ways of reducing our environmental footprint.

Public benefit

The Tees Valley Wildlife Trust Limited is a local and independent charity which addresses threats to people and the natural world such as unsustainable consumption of the world's natural resources and damage to the natural ecosystems which support the planet. We work with local partners to ensure that wildlife and natural places contribute to the environmental, social and economic regeneration of the Tees Valley

In reviewing our aims and objectives and as part of the planning of future work, the trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the charity's objectives. Our main areas of charitable activity are detailed in this Annual Report.

Investment policy

The trustees, having regard to the liquidity requirements of the charity's project programme, some elements of which receive payment in arrears from grant funders and to the financial reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts with competitive levels of interest and with ethical investment policies.

Remuneration policy

Our approach to remuneration is designed to ensure we can attract and retain the talented and motivated people we need to achieve our mission and deliver our strategic goals. It is applied consistently across the organisation.

The trustees aim to pay staff competitively in the not-for-profit sector within the context of affordability. Salaries are benchmarked across the Wildlife Trusts partnership and against other environmental charities working in the North East of England.

The management of risk


The Trustees are responsible for ensuring that the organisation has a sound system of internal control to safeguard its assets and funds, and that they use their best endeavours to ensure that its policies are implemented and its aims and objectives met. For reasons of cost and practicality, the system of internal control is intended to manage rather than eliminate risks, and to give reasonable rather than absolute assurances.

The system of internal control includes:

- An annual Business Plan which is developed by the trustees and staff. This is a strategic plan which covers the aims and objectives of the organisation and is used to ensure that all activity meets with the Trust's charitable objects. The plan also sets a project programme and budget for the year
- Council reviews progress against the Business Plan and budget four times each year through management accounts and a project report.
- A Review and Development Group examines the progress and performance of key projects. Their findings are reported to Council. The Group also provides a forum for the development of new strategy and project activity
- A Project Management System is used to monitor and evaluate the effectiveness of expenditure on projects and the achievement of outputs and outcomes.
- A Risk Register is reviewed regularly during the year and is updated annually by Council
- A Health and Safety Policy and Procedures are followed. Council reviews Health and Safety issues at least every six months. External Health and Safety audits and reviews are made by the Local Authority and the Health and Safety Executive.
- A policy and detailed working procedures are followed on child protection and working with vulnerable adults. They are subject to annual update and review.

This report was approved by the Council of Management on 1st August 2019 and is signed on their behalf by the Chairman:

John Dear



STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Tees Valley Wildlife Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF TEES VALLEY WILDLIFE TRUST LIMITED

I report on the accounts of the company for the year ended 31st March 2019 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr J Gresham FCCA
Baldwins (Guisborough) Limited

13.8.19

New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

TEES VALLEY WILDLIFE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2019
(Including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Project Funds £	Total 2019 £	Total 2018 £
INCOME					
Donations and legacies		936	115	1051	3331
Income from charitable activities	4	122821	445097	567918	884943
Investment income		114	-	114	273
Other income		1054	2063	3117	5116
Total income		<u>124925</u>	<u>447275</u>	<u>572200</u>	<u>893663</u>
EXPENDITURE					
Charitable activities	5	183648	407162	590810	653320
Total expenditure	5	<u>183648</u>	<u>407162</u>	<u>590810</u>	<u>653320</u>
Net income/expenditure		(58723)	40113	(18610)	240343
Transfers between funds	7	43486	(43486)	-	-
Net movement in funds		<u>(15237)</u>	<u>(3373)</u>	<u>(18610)</u>	<u>240343</u>
Total funds at 1st April 2018		<u>693782</u>	<u>48011</u>	<u>741793</u>	<u>501450</u>
Total funds at 31st March 2019		<u>678545</u>	<u>44638</u>	<u>723183</u>	<u>741793</u>

The notes on pages 13 to 19 form part of these accounts.

TEES VALLEY WILDLIFE TRUST LIMITED

BALANCE SHEET AT 31ST MARCH 2019

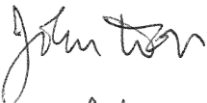
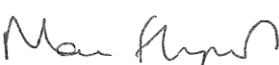
	Note	2019		2018	
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		592775		590666
CURRENT ASSETS					
Trade debtors	9	35083		36316	
Cash at bank and in hand		124871		146171	
		<u>159954</u>		<u>182487</u>	
CREDITORS – amounts falling due within one year:					
	10	<u>29546</u>		<u>31360</u>	
NET CURRENT ASSETS			<u>130408</u>		<u>151127</u>
NET ASSETS			<u>723183</u>		<u>741793</u>
RESERVES					
Unrestricted funds			678545		693782
Restricted project funds	13		44638		48011
			<u>723183</u>		<u>741793</u>

For the year ending 31st March 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Directors: J Dear, Chairman 
 M Fishpool, Treasurer 

Approved by the Board on 1st August 2019.

Company Number 1528307

TEES VALLEY WILDLIFE TRUST LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2019

	Note	2019 £	2018 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	18	(21300)	(90328)
Change in cash and cash equivalents in the year		<u>(21300)</u>	<u>(90328)</u>
Cash and cash equivalents at the beginning of the year		<u>146171</u>	<u>236499</u>
Cash and cash equivalents at the end of the year		<u><u>124871</u></u>	<u><u>146171</u></u>

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Tangible fixed assets

Tangible fixed assets are capitalised and are included at cost, gifted assets are included at fair value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land	- nil
Buildings	- over 50 years
Motor Vehicles	- over 4 years
Office Equipment	- over 10 years
Computer equipment	- over 3 years
Fixtures and fittings	- over 12 years

Equipment purchased for restricted projects is written off in the year it is acquired due to the often short term nature of the projects.

(c) Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off in the year they are payable.

(d) Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category.

(e) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

2. INCOMING RESOURCES

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Donations and other income are credited as income in the year in which they are receivable.

3. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

4. INCOME FROM CHARITABLE ACTIVITIES	2019	2018
	£	£
Conservation	369460	674372
Education	92667	104182
Membership	105791	106389
	<hr/>	<hr/>
	567918	884943
	<hr/> <hr/>	<hr/> <hr/>

5. TOTAL RESOURCES EXPENDED – CHARITABLE ACTIVITIES

	Conservation	Education	Membership	Core	Total 2019	Total 2018
	£	£	£	£	£	£
Direct Costs	99421	19848	15174	9563	144006	180225
Staff Costs	267272	92338	18666	23818	402094	420471
Premises Costs	-	-	-	16775	16775	23634
Office Costs	-	-	-	19222	19222	16676
Accountancy	-	-	-	6120	6120	6120
Depreciation	-	-	-	2593	2593	6194
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	366693	112186	33840	78091	590810	653320
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The basis of allocation for Resources Expended is direct.

Costs include:

	2019	2018
	£	£
Independent Examiners Remuneration	6120	6120
Depreciation of owned assets	2593	6194

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

6. STAFF COSTS

Staff costs relating to persons employed by Tees Valley Wildlife Trust Limited were:

	2019	2018
	£	£
Wages and salaries	368517	385235
Social security costs	20611	24845
Pension Costs	12966	10391
	<u>402094</u>	<u>420471</u>

The average number of employees during the year was: 24 (2018: 25)

The average number of FTE employees was as follows -

	2019	2018
Conservation	10	12
Education	7	5
Fundraising and membership	1	2
Management and administration	1	1
	<u>19</u>	<u>20</u>

No remuneration was paid to any Trustee during the year. One Trustee was reimbursed for travel expenses which amounted to £87 (2018: £61)

No members of staff were paid in excess of £60,000.

7. TRANSFERS BETWEEN FUNDS

The transfer from restricted project funds to unrestricted funds represents management charges earned on projects and transfer of balances remaining on ceased projects.

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

8. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Motor Vehicles £	Fixtures & Fittings £	Total £
COST					
At 1 st April 2018	506692	96974	32542	18335	654543
Additions	-	-	4700	-	4700
Disposals	-	-	-	-	-
	<u>506692</u>	<u>96974</u>	<u>37242</u>	<u>18335</u>	<u>659243</u>
At 31 st March 2019	<u>506692</u>	<u>96974</u>	<u>37242</u>	<u>18335</u>	<u>659243</u>
DEPRECIATION					
At 1 st April 2018	-	20877	32542	10456	63875
Charge for the year	-	1522	-	1071	2593
On disposals	-	-	-	-	-
	<u>-</u>	<u>22399</u>	<u>32542</u>	<u>11527</u>	<u>66468</u>
At 31 st March 2019	<u>-</u>	<u>22399</u>	<u>32542</u>	<u>11527</u>	<u>66468</u>
NET BOOK VALUES					
At 31 st March 2019	<u>506692</u>	<u>74575</u>	<u>4700</u>	<u>6808</u>	<u>592775</u>
At 31 st March 2018	<u>506692</u>	<u>76097</u>	<u>-</u>	<u>7877</u>	<u>590666</u>

9. DEBTORS

	2019 £	2018 £
Trade Debtors	<u>35083</u>	<u>36316</u>

10. CREDITORS

	2019 £	2018 £
Trade Creditors	9380	9596
Taxation and Social Security	5852	5814
Accruals	11374	13337
Other Creditors	2940	2613
	<u>29546</u>	<u>31360</u>

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

11. FINANCIAL COMMITMENTS

At 31st March 2019 the company has annual commitments under non-cancellable operating leases as follows:

	2019	2018
Expiry Date	£	£
Within 1 year	1679	1679
2-5 years	2579	958
	<u>4258</u>	<u>2637</u>

12. GUARANTEE

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

13. RESTRICTED FUNDS

	Balance at 1st April 2018	Movement in resources		Balance at 31st March 2019
	£	Incoming £	Outgoing £	£
Conservation - main	43961	364700	(363575)	45086
Conservation - landfill	-	-		-
Education	4050	82575	(87073)	(448)
	<u>48011</u>	<u>447275</u>	<u>(450648)</u>	<u>44638</u>

Restricted funds are resources held by Tees Valley Wildlife Trust Limited for specific purposes.

Project balances include the following:

- Conservation projects for which funds have been obtained to enable the Trust to manage and protect wildlife sites, habitats and species;
- Projects which deliver the Trust's conservation objectives that are funded through the Landfill Communities Fund. The Trust has been approved as an Environmental Body (reg. no: 310188) for the purpose of managing and distributing funds made available by landfill site operations under current legislation.
- Education projects, which are conducted with the aim of raising awareness of natural environment issues and promoting public understanding, enjoyment and involvement in nature and its conservation.

14. BLUE TO GREEN PROJECT

Included in restricted funds under Conservation was funding received from the following organisations, all of which has been expended.

National Lottery Community Fund - £24217

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31st March

are represented by:

	Unrestricted Funds £	Restricted Project Funds £	Total £
Tangible Fixed Assets	577361	15414	592775
Current Assets	119965	39990	159955
Current Liabilities	(18781)	(10766)	(29547)
	<u>678545</u>	<u>44638</u>	<u>723183</u>

16. CONTINGENT LIABILITIES

The incoming resources of the company include grants which are subject to various terms and conditions. There is a contingent liability to repay all or part of such grants should the company breach any of the terms and conditions under which the grants are made. However, the Board are not aware of any such circumstances currently existing and therefore no provision is required.

17. RELATED PARTIES

There were no transactions with related parties requiring disclosure other than expenses paid to a Trustee as disclosed in Note 6.

18. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019 £	2018 £
Net income from statement of financial activities	(18610)	240343
Adjustments:		
Depreciation	2593	6194
Fixed asset additions	(4700)	(339941)
(Increase)/decrease in debtors	1232	4700
Increase/(decrease) in creditors	(1815)	(1624)
	<u>(21300)</u>	<u>(90328)</u>