

TEES VALLEY WILDLIFE TRUST LIMITED

Annual Report and Financial Statements

2019-2020

Tees Valley Wildlife Trust Limited: Registered charity number 511068.
A company limited by guarantee. Registered number 1528307

Registered Address: Margrove Heritage Centre, Margrove Park, Saltburn TS12 3BZ

Website: www.teeswildife.org

The Tees Valley Wildlife Trust Limited works to protect and improve the natural environment, to create a better future for wildlife and people. Established in 1979, it works to safeguard scarce and threatened wild animals and plants, to improve the area's green and wild places and to inspire people through the natural world.

CONTENTS

Page

2 - 7	REPORT OF THE TRUSTEES
	- SUMMARY OF ACTIVITIES IN 2019/20
	- REVIEW OF PERFORMANCE AGAINST OBJECTIVES
	- FOCUS FOR NEXT YEAR AND LONG TERM STRATEGIES
	- FINANCIAL REVIEW
	- STRUCTURE, GOVERNANCE AND MANAGEMENT
8	STATEMENTS OF TRUSTEES' RESPONSIBILITIES
9	REPORT OF THE INDEPENDENT EXAMINERS
10	STATEMENT OF FINANCIAL ACTIVITIES
11	BALANCE SHEET
12	STATEMENT OF CASH FLOWS
13 -18	NOTES TO THE ACOUNTS

A SUMMARY OF ACTIVITIES IN 2019/20

The Tees Valley Wildlife Trust Limited is concerned with the protection and recovery of nature and has always recognised that this is essential for people too, for the provision of clean air, water and food as well as our health and wellbeing.

The Trust delivers its work through projects on nature reserves and in varied natural greenspaces across the Tees Valley's urban, industrial and farmed landscapes. We recognise that the origins of many environmental problems lie in everyday attitudes and behaviour towards the natural world. We believe that the best way to resolve this is to increase people's understanding by engaging and inspiring people through wildlife and natural places. Our projects give people rich experiences, learning opportunities and personal development

We set out to deliver practical conservation actions on the ground here in the Tees Valley and we address strategic and policy initiatives to protect and enhance wildlife and the natural environment. We are able to address national policies and issues which affect local wildlife by working with the partnership of Wildlife Trusts.

In 2020, the Trust completed a five-year project which encouraged and supported people to take on the care and management of some 25 of the Tees Valley's Wild Green Places. These included a variety of great places for wildlife including parks, woodlands, beck valleys, cemeteries, meadows and lakes. Together these form a green network of sites across the Tees Valley, making a vital contribution to nature conservation as well as the quality of people's lives.

The Wild Green Places project connected communities in all five Tees Valley authority areas, providing a comprehensive package of skills development opportunities and practical habitat improvements. During the project, 58 community events engaged people from all sectors of the community. 62 wildlife habitat improvements were made at project sites, including the creation of new ponds, the restoration of other water bodies, woodland planting, wildflower meadow creation and the erection of bird and bat boxes. From the start, all the conservation activities were delivered with the intention of increasing biodiversity knowledge, skills and confidence in the community groups that had taken on the site's management, so that they became better able to deliver long term development and care of sites by themselves.

Another important aspect of the project was to provide activities which promoted sites to the wider community, to encourage their use for environmental education and training as well as for their general enjoyment. Over the course of the five-year project hundreds of events and activities took place with the aim of engaging local communities and volunteers.

On many occasions the Trust's project staff were also required to act as mediators or negotiators between opposing parties in order to resolve conflicts that had arisen associated with sites or the groups that managed them. This is something that can often happen when working with communities. Although time consuming, this has been a valuable role for the project: supporting volunteer group leaders in developing their skills in communication and also providing encouragement and moral support for group leaders and key volunteers when their projects didn't go to plan, suffered from vandalism or received a negative response from people in the wider community.

An important legacy from the project was the publication of a green places management handbook which sets out many of the lessons learnt through the project and provided in a format which can be used by existing and new site management groups. The Trust is also able to continue to support groups through the Middlesbrough Parks and Green Spaces Forum as well with a number of community groups in other parts of the Tees Valley, such as in Ragworth in Stockton.

In the final month of the 2019/20 year, the Coronavirus pandemic had taken hold and the country went into lockdown. In line with government guidance, we closed our volunteer tasks, public events and engagement activities. Our sites remained freely available for use and became a huge focus for people's permitted daily outdoor recreation and contact with nature world through a very difficult time.

REVIEW OF PERFORMANCE AGAINST OBJECTIVES

In last year's Annual Report, we identified three key objectives for our work in 2019/20.

- *Safeguarding wildlife and the natural environment*

We said we would deliver new conservation activities across East Cleveland, an area that we have identified as a priority for landscape-scale conservation.

During the year we engaged with landowners in East Cleveland to establish a network of wildlife rich-habitat to support the recovery of barn owls. Landowners across the area were offered barn owl nesting boxes and more than 40 were erected on trees, poles and barns. The new boxes fulfilled a need for new nest sites for the owls, but needed to be supported with wildlife-rich feeding habitat in order to assure the establishment of new owl populations.

Over the year, the East Cleveland Barn Owl Nest Box Network worked with 42 different landowners to create a monitoring network of 64 nesting sites.

Each of the boxes was monitored by trained and licensed volunteers and by the end of the season it was reported that 26 of the boxes had been occupied by breeding barn owls, while another nine were occupied by other birds including tawny owls, jackdaws and stock doves. 115 barn owl eggs were laid in the boxes and 67 owlets fledged.

Funding for the project came from the National Lottery Heritage Fund and Northumbrian Water's Branch Out Fund.

The Trust also with the new Saltburn Valleys Charitable Incorporated Organisation to introduce new audiences to the town's rich woodland heritage under a project called "the Ancient Hazel". The three valleys which surround Saltburn, including the Trust's nature reserve at Saltburn Gill, contain important Ancient Semi Natural Woodland habitat and the hazel tree forms an important component of this as well as contributing to the Saltburn's heritage as a fishing port. A series of walks, events and activities were provided to these habitats throughout the seasons and to contribute to the management of hazel coppice.

- *Managing and improving sites for wildlife*

In last year's report we said we would plan to create new and improved habitat for wildlife on our nature reserves including beginning to make new and significant improvements to our new reserve at Lazenby Bank.

During the year, two of the Trust's nature reserves; Portrack Marsh and Coatham Marsh were designated by national government as nationally important Sites of Special Scientific Interest and internationally important Special Protection Areas for Wild Birds. According to government, these sites "...represent England's very best wildlife and geological sites on land and at sea and their conservation and enhancement secures vital elements of our natural and cultural heritage."

Portrack Marsh was acquired by the Trust in 1998 and at that time it supported very little wildlife having been owned by British Steel as part of their industrial interests around a Portrack rolling mill. The Trust immediately set about the excavation of a series of wetland habitats including open pools, ditches and reedbeds, as well as embarking on a programme of joint conservation management for Northumbrian Water's adjacent area of marshland. The expanded pools rapidly attracted ducks including shoveler, tufted duck and little grebe, while the adjacent wetlands brought good numbers of common and jack snipe.

Coatham Marsh is the last remaining area of wetland on the south side of the Tees Estuary. The Trust first took on its management in 1982 and has been working to maximise its potential for wildlife and visitors ever since. The reserve supports more than 200 species of bird including a variety of ducks and wading birds as well as being important for breeding reed and sedge warblers, reed bunting and water rail.

Lazenby Bank is the Trust's newest and largest nature reserve, covering nearly 200 acres of woodland on the southern edge of South Tees. During the year we worked with the Woodland Trust to explore the options and feasibility of restoring areas of dense conifer plantation to species-rich broadleaved woodland. This will form part of extensive plans for the creation of a natural area which is valuable for its biodiversity and which can be readily accessed and enjoyed by neighbouring urban communities.

- *Inspiring people to value and take action for nature*

In 2019, we said we would develop a people-led approach to the strategic environmental work which we deliver through the Tees Valley Nature Partnership. We wanted to do this to give people opportunities to shape the plans and strategies that impact on the area's natural environment.

At that time we had seen a rapid growth in public concern for the environment inspired by David Attenborough's Blue Planet television series, the threat of plastic waste and an increasing concern for the protection of local green spaces from development threats.

Since 2012, the Trust has hosted the Tees Valley Nature Partnership as an ideal means of aligning efforts for conservation of the area's natural environment by local authorities, government agencies, private and voluntary sector interests. During the past year we were successful in attracting new support from the National Lottery Community Fund to develop a people-led approach to its work. Over the next three years, we will be harnessing public support and concern for the natural environment to grow involvement and extend our strategic influence.

This work is increasing public involvement in local nature and environment issues by increasing the profile for nature and the environment on the local strategic agenda while increasing the competency and effectiveness of local people and groups to engage.

FOCUS FOR NEXT YEAR AND LONG TERM STRATEGIES

Each year the Trust reviews its strategic objectives and sets out the processes by which they will be achieved in its annual Business Plan. For 2020/21, the Trust has re-set its strategy in light of the continued and growing Ecological Crisis; the depletion and extinction of species and the precipitous decline of biodiversity which is unprecedented in its magnitude, pace and severity. We see an irrefutable link between this Ecological Crisis and anthropogenic climate change, air pollution, water quality, soil erosion, deforestation, land use change and habitat loss.

The Trust has also reviewed and adapted its work in light of the Coronavirus pandemic and sought to adapt its operations to ensure it can continue to achieve its objectives in a way that keeps people safe and minimises any risk of transmitting the virus.

- *Protecting and Restoring Nature*

In 2020/21, we will work at a regional-scale in partnership with the Durham and Northumberland Wildlife Trusts to restore rivers and streams for wildlife, with the specific intention of securing a future for water vole populations. We will also survey and manage the network of field margins, hedges and road verges that support wildlife across East Cleveland.

- *Connecting People with Nature*

During the year we will engage communities in the protection of important bird populations along the Tees Valley's coast which are particularly threatened by unintentional disturbance from recreational activity such as dog walking. We will also further develop our provision of conservation and training opportunities which engage people facing a range of challenges including poor health, well-being, social exclusion and socio-economic deprivation.

- *Tackling the Climate Crisis*

We will work with new partner organisations in Middlesbrough to support public engagement in activities to reduce greenhouse gas emissions and address the impacts of climate change. This will include the development of a nature recovery strategy that will increase the resilience of wildlife sites and green-spaces in the town. We will also work with communities to deliver natural climate solutions on sites; enhancements which will increase the sequestration of atmospheric carbon by natural habitats including the planting of new woodlands.

FINANCIAL REVIEW

In 2019/20 the Trust embarked on a number of new grant-funded projects, with support from the National Lottery Community Fund for our Life Skills project and our Local Nature Partnership work. We also benefitted from considerable new funding for our work on the coast and to support community engagement activities. We continued to devote resources to further applications for grant funding for project work relating to the climate crisis and to river habitats which we hope to secure in the early part of the next financial year

During the year we continued to see a growth in membership recruitment, reflecting an increase in public awareness and concern for the natural environment and resulting in a will to engage with our work. Membership subscriptions and donations provide us with vital unrestricted income and support a key part of our conservation and education activity.

At the end of the year, the Trust was in a very strong position financially and was in receipt of advance payments for the majority of project activity for the following financial year. All its funders gave assurances that their grants could be used flexibly during Coronavirus lockdown. While there are inevitable uncertainties, the Trust is well-placed to continue its operations through crisis.

Reserves policy

The free reserve is an important part of the Trust's risk management process, protecting the organisation from a number of potential risks such as a short-term downturn in fundraising income. In addition, with more than half of the Trust's project income paid in arrears of expenditure, the free reserve is also essential for managing cashflow.

The trustees have agreed to establish a level of financial reserve that would support the operational costs of the charity for between 3 and 6 months. The funds currently available to the charity are £99,190. The trustees have reviewed the level of its free financial reserve against current staff numbers and the budgeted expenditure for the current financial year. They have concluded that this meets their requirements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and governance

Tees Valley Wildlife Trust Limited is registered as a charity with the Charity Commission and is also a company limited by guarantee. It was founded in 1979 and was formerly known as the Cleveland Nature Conservation Trust and Cleveland Wildlife Trust. The organisation's governing document is its Memorandum and Articles of Association. Anyone can become a member of the Trust.

The Council of Management of the Tees Valley Wildlife Trust Limited comprises a minimum of 10 and maximum of 15 trustees, who are also the directors of the company limited by guarantee. The Council is responsible for setting policy and strategy and for approving major commitments. A Chief Executive is appointed by the Council to manage the day to day operations of the charity. Trustees are elected from the membership and all members can nominate trustees prior to the Annual General Meeting. Trustees must retire at the third AGM following their election, although they are eligible for re-election. Council may co-opt additional trustees at any time. Trustees

appointed by this method must not exceed one third of its elected membership and must retire from office at the next AGM.

New trustees undertake an induction following a written procedure, to brief them on their legal obligations under charity and company law and the management and operation of the charity. An induction pack is provided and includes items such as the governing document, trustee minutes and audited accounts. New trustees meet key employees of the charity and have the opportunity to visit its nature reserves and current project sites. The charity encourages training for trustees where this helps them to undertake their duties.

Trustees serving during the year were

John Dear	(Chairman)	Mike McNulty
Cliff Shepherd	(Vice Chairman)	Brian Nicholson
Keith Hissitt	(Secretary)	Alan Simkins
Mark Fishpool	(Treasurer)	Ken Smith
Jackie Henderson		Paul Swalwell
Julie Mason		

The Trust's Chief Executive is Jeremy Garside.

Principal Professional Advisers to the Trust include

- Accountants: Baldwins Accountants, New Garth House, Upper Garth Gardens, Guisborough TS14 6HA
- Bankers: Barclays Bank PLC, PO Box 235, Stockton-on-Tees TS17 6YJ and CAF Bank, Kings Hill, West Malling, Kent ME19 4TA (CAF Bank is a subsidiary of the Charities Aid Foundation)

Environmental Policy

It is inevitable that the Trust has both positive and negative impacts on the environment and as a conservation charity it is incumbent upon us to reduce any negative impacts to the minimum possible.

No new initiatives were implemented during the year, but we are seeking to reduce the environmental impacts of staff travel in the coming year.

Public Benefit

The Tees Valley Wildlife Trust Limited is a local and independent charity which addresses threats to people and the natural world such as unsustainable consumption of the world's natural resources and damage to the natural ecosystems which support the planet. We work with local partners to ensure that wildlife and natural places contribute to the environmental, social and economic regeneration of the Tees Valley

In reviewing our aims and objectives and as part of the planning of future work, the trustees have taken account of the guidance given by the Charity Commission on public benefit. Careful consideration is given to ensuring that activities consistently contribute to the charity's objectives. Our main areas of charitable activity are detailed in this Annual Report.

Investment Policy

The trustees, having regard to the liquidity requirements of the charity's project programme, some elements of which receive payment in arrears from grant funders and to the financial reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts with competitive levels of interest and with ethical investment policies.

Remuneration Policy

Our approach to remuneration is designed to ensure we can attract and retain the talented and motivated people we need to achieve our mission and deliver our goals. It is applied consistently across the organisation.

The trustees aim to pay staff competitively in the not-for-profit sector within the context of affordability. Salaries are benchmarked across the Wildlife Trusts partnership and against other environmental charities working in the North East of England.

Risk Management

The Trustees are responsible for ensuring that the organisation has a sound system of internal control to safeguard its assets and funds, and that they use their best endeavours to ensure that its policies are implemented and its aims and objectives met. For reasons of cost and practicality, the system of internal control is intended to manage rather than eliminate risks, and to give reasonable rather than absolute assurances.

The system of internal control includes:

- An annual Business Plan which is developed by the trustees and staff. This is a strategic plan which covers the aims and objectives of the organisation and is used to ensure that all activity meets with the Trust's charitable objects. The plan also sets a project programme and budget for the year
- Council reviews progress against the Business Plan and budget four times each year through management accounts and a project report.
- A Review and Development Group examines the progress and performance of key projects. Their findings are reported to Council. The Group also provides a forum for the development of new strategy and project activity
- A Project Management System is used to monitor and evaluate the effectiveness of expenditure on projects and the achievement of outputs and outcomes.
- A Risk Register is reviewed regularly during the year and is updated annually by Council
- A Health and Safety Policy and Procedures are followed. Council reviews Health and Safety issues at least every six months. External Health and Safety audits and reviews are made by the Local Authority and the Health and Safety Executive.
- A policy and detailed working procedures are followed on child protection and working with vulnerable adults. They are subject to annual update and review.

The Covid19 crisis prompted a set of emergency measures being introduced in late March 2020. The major risks to the Trust were identified as being the health and wellbeing of staff, volunteers and project participants and financial risks relating to membership and fundraising income.

Our response included closing our office base and asking key staff to work from home while making arrangements to furlough others under the government's Coronavirus Job Retention Scheme. Volunteering, activities and events were all ceased during the lockdown, and new ways of working, including use of digital media, were introduced.

This report was approved by the Council of Management on 8th October 2020 and is signed on their behalf by the Chair:

John Dear

STATEMENTS OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of Tees Valley Wildlife Trust Limited for the purpose of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF TEES VALLEY WILDLIFE TRUST LIMITED

I report on the accounts of the company for the year ended 31st March 2020 which are set out on pages 10 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr J Gresham FCCA
Baldwins (Guisborough) Limited

New Garth House
Upper Garth Gardens
GUISBOROUGH
TS14 6HA

TEES VALLEY WILDLIFE TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2020
(Including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Project Funds £	Total 2020 £	Total 2019 £
INCOME					
Donations and legacies		4708	78	4786	1051
Income from charitable activities	4	135367	700921	836288	567918
Investment income		118	-	118	114
Other income		3530	-	3530	3117
Total income		<u>143723</u>	<u>700999</u>	<u>844722</u>	<u>572200</u>
EXPENDITURE					
Charitable activities	5	208744	358999	567743	590810
Total expenditure	5	<u>208744</u>	<u>358999</u>	<u>567743</u>	<u>590810</u>
Net income/expenditure		(65021)	342000	276979	(18610)
Transfers between funds	7	64041	(64041)	-	-
Net movement in funds		<u>(980)</u>	<u>277959</u>	<u>276979</u>	<u>(18610)</u>
Total funds at 1st April 2019		<u>678545</u>	<u>44638</u>	<u>723183</u>	<u>741793</u>
Total funds at 31st March 2020		<u>677565</u>	<u>322597</u>	<u>1000162</u>	<u>723183</u>

The notes on pages 13 to 18 form part of these accounts.

TEES VALLEY WILDLIFE TRUST LIMITED

BALANCE SHEET AT 31ST MARCH 2020

	Note		2020		2019
		£	£	£	£
FIXED ASSETS					
Tangible assets	8		593789		592775
CURRENT ASSETS					
Trade debtors	9	28715		35083	
Cash at bank and in hand		416596		124871	
		<u>445311</u>		<u>159954</u>	
CREDITORS – amounts falling due within one year:					
	10	<u>38938</u>		<u>29546</u>	
NET CURRENT ASSETS			<u>406373</u>		<u>130408</u>
NET ASSETS			<u>1000162</u>		<u>723183</u>
RESERVES					
Unrestricted funds			677565		678545
Restricted project funds	13		322597		44638
			<u>1000162</u>		<u>723183</u>

For the year ending 31st March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Directors: J Dear, Chairman

M Fishpool, Treasurer

Approved by the Board on 8th October 2020

Company Number 1528307

TEES VALLEY WILDLIFE TRUST LIMITED

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31st March 2020

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by/(used in) operating activities	18	291725	(21300)
Change in cash and cash equivalents in the year		<u>291725</u>	<u>(21300)</u>
Cash and cash equivalents at the beginning of the year		<u>124871</u>	<u>146171</u>
Cash and cash equivalents at the end of the year		<u><u>416596</u></u>	<u><u>124871</u></u>

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(b) Tangible fixed assets

Tangible fixed assets are capitalised and are included at cost, gifted assets are included at fair value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold land	- nil
Buildings	- over 50 years
Motor Vehicles	- over 4 years
Office Equipment	- over 10 years
Computer equipment	- over 3 years
Fixtures and fittings	- over 12 years

Equipment purchased for restricted projects is written off in the year it is acquired due to the often short term nature of the projects.

(c) Pension Costs

The company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are written off in the year they are payable.

(d) Resources expended

All expenditure is accounted for on an accruals basis, and has been classified under headings that aggregate all costs related to the category.

(e) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred.

2. INCOMING RESOURCES

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Donations and other income are credited as income in the year in which they are receivable.

3. FUNDS

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects. Restricted funds are funds which have been given for particular purposes and projects.

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

4. INCOME FROM CHARITABLE ACTIVITIES	2020	2019
	£	£
Conservation	641692	369460
Education	87570	92667
Membership	107026	105791
	<hr/>	<hr/>
	836288	567918
	<hr/> <hr/>	<hr/> <hr/>

5. TOTAL RESOURCES EXPENDED – CHARITABLE ACTIVITIES

	Conservation	Education	Membership	Core	Total 2020	Total 2019
	£	£	£	£	£	£
Direct Costs	97303	18623	14755	11492	142173	144006
Staff Costs	252868	74523	25158	24370	376919	402094
Premises Costs	-	-	-	18815	18815	16775
Office Costs	-	-	-	18280	18280	19222
Accountancy	-	-	-	6120	6120	6120
Depreciation	-	-	-	5436	5436	2593
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	350171	93146	39913	84513	567743	590810
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The basis of allocation for Resources Expended is direct.

Costs include:

	2020	2019
	£	£
Independent Examiners Remuneration	6120	6120
Depreciation of owned assets	5436	2593

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

6. STAFF COSTS

Staff costs relating to persons employed by Tees Valley Wildlife Trust Limited were:

	2020	2019
	£	£
Wages and salaries	342699	368517
Social security costs	20426	20611
Pension Costs	13794	12966
	<u>376919</u>	<u>402094</u>

The average number of employees during the year was: 21 (2019: 24)

The average number of FTE employees was as follows -

	2020	2019
Conservation	9	10
Education	5	7
Fundraising and membership	1	1
Management and administration	1	1
	<u>16</u>	<u>19</u>

No remuneration was paid to any Trustee during the year. One Trustee was reimbursed for travel expenses which amounted to £83 (2019: £87)

No members of staff were paid in excess of £60,000.

7. TRANSFERS BETWEEN FUNDS

The transfer from restricted project funds to unrestricted funds represents management charges earned on projects and transfer of balances remaining on ceased projects.

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

8. TANGIBLE FIXED ASSETS

	Land £	Buildings £	Motor Vehicles £	Fixtures & Fittings £	Total £
COST					
At 1 st April 2019	506692	96974	37242	18335	659243
Additions	-	-	6450	-	6450
Disposals	-	-	-	-	-
	<u>506692</u>	<u>96974</u>	<u>43692</u>	<u>18335</u>	<u>665693</u>
At 31 st March 2020	<u>506692</u>	<u>96974</u>	<u>43692</u>	<u>18335</u>	<u>665693</u>
DEPRECIATION					
At 1 st April 2019	-	22399	32542	11527	66468
Charge for the year	-	1491	2150	1794	5435
On disposals	-	-	-	-	-
	<u>-</u>	<u>23890</u>	<u>34692</u>	<u>13321</u>	<u>71903</u>
At 31 st March 2020	<u>-</u>	<u>23890</u>	<u>34692</u>	<u>13321</u>	<u>71903</u>
NET BOOK VALUES					
At 31 st March 2020	<u>506692</u>	<u>73084</u>	<u>9000</u>	<u>5014</u>	<u>593790</u>
At 31 st March 2019	<u>506692</u>	<u>74575</u>	<u>4700</u>	<u>6808</u>	<u>592775</u>

9. DEBTORS

	2020 £	2019 £
Trade Debtors	<u>28715</u>	<u>35083</u>

10. CREDITORS

	2020 £	2019 £
Trade Creditors	20067	9380
Taxation and Social Security	5231	5852
Accruals	10898	11374
Other Creditors	2742	2940
	<u>38938</u>	<u>29546</u>

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

11. FINANCIAL COMMITMENTS

At 31st March 2020 the company has annual commitments under non-cancellable operating leases as follows:

	2020	2019
Expiry Date	£	£
Within 1 year	3205	1679
2-5 years	1281	2579
	<u>4486</u>	<u>4258</u>
	<u><u>4486</u></u>	<u><u>4258</u></u>

12. GUARANTEE

The company is incorporated as a company limited by guarantee and not having a share capital. The members of the company have each undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the company being wound up. This guarantee applies during the period of membership and extends one year after membership ceases.

13. RESTRICTED FUNDS

	Balance at 1st April 2019	Movement in resources		Balance at 31st March 2020
	£	Incoming	Outgoing	£
		£	£	
Conservation - main	45086	641770	(360816)	326040
Conservation - landfill	-	-		-
Education	(448)	59229	(62224)	(3443)
	<u>44638</u>	<u>700999</u>	<u>(423040)</u>	<u>322597</u>
	<u><u>44638</u></u>	<u><u>700999</u></u>	<u><u>(423040)</u></u>	<u><u>322597</u></u>

Restricted funds are resources held by Tees Valley Wildlife Trust Limited for specific purposes.

Project balances include the following:

- Conservation projects for which funds have been obtained to enable the Trust to manage and protect wildlife sites, habitats and species;
- Projects which deliver the Trust's conservation objectives that are funded through the Landfill Communities Fund. The Trust has been approved as an Environmental Body (reg. no: 310188) for the purpose of managing and distributing funds made available by landfill site operations under current legislation.
- Education projects, which are conducted with the aim of raising awareness of natural environment issues and promoting public understanding, enjoyment and involvement in nature and its conservation.

14. THE NATIONAL LOTTERY COMMUNITY FUND

Included in restricted funds under Conservation was funding received for the following projects, all of which has been expended.

Tees Valley Nature Partnership - £93537
Life Skills - £33006

TEES VALLEY WILDLIFE TRUST LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2020

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31st March

are represented by:

	Unrestricted Funds	Restricted Project Funds	Total
	£	£	£
Tangible Fixed Assets	578375	15414	593789
Current Assets	117383	327928	445311
Current Liabilities	(18193)	(20745)	(38938)
	<u>677565</u>	<u>322597</u>	<u>1000162</u>

16. CONTINGENT LIABILITIES

The incoming resources of the company include grants which are subject to various terms and conditions. There is a contingent liability to repay all or part of such grants should the company breach any of the terms and conditions under which the grants are made. However, the Board are not aware of any such circumstances currently existing and therefore no provision is required.

17. RELATED PARTIES

There were no transactions with related parties requiring disclosure other than expenses paid to a Trustee as disclosed in Note 6.

18. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020	2019
	£	£
Net income from statement of financial activities	276979	(18610)
Adjustments:		
Depreciation	5436	2593
Fixed asset additions	(6450)	(4700)
(Increase)/decrease in debtors	6368	1232
Increase/(decrease) in creditors	9392	(1815)
	<u>291725</u>	<u>(21300)</u>